



PRESS RELEASE
For Immediate Release

SC Housing Names Prime Lending Its Mortgage Tax Credit Lender of the Year

[Columbia, SC] The South Carolina State Housing Finance and Development Authority (SC Housing) has named Prime Lending Company as its Mortgage Tax Credit Lender of the Year in recognition of their production level during the past year.

Prime Lending produced total home Mortgage Tax Credits of \$6.3 million, making homeownership more affordable for more households in SC.

SC Housing began offering Mortgage Tax Credit Certificates in 2015, making homeownership more affordable by allowing up to 50% of mortgage interest to be converted to a dollar-for-dollar federal income tax credit. SC Housing's network of approved lenders are essential to making new homebuyers aware of the great opportunity that this may provide.

Since its inception, SC Housing has issued more than \$53 million in Mortgage Tax Credit Certificates.

SC Housing partners with a network of participating lenders to provide down payment assistance and low, fixed interest rates and Mortgage Tax Credit Certificates to potential homebuyers throughout the state.

Awards are given based on overall loan production. The awards were presented at the recent Palmetto Affordable Housing Forum at the Columbia Metropolitan Convention Center.

SC Housing is widely recognized as the premier source of capital for single-family home loans to first-time home buyers in the state.

For more information on SC Housing's home buyer program, call 803-896-9396, or visit the website: www.SCHousing.com.

SC Housing is a self-sustaining agency of state government and does not receive a state appropriation.

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