2017 EXHIBIT S – 2 SCSHFDA PRIMARY MARKET AREA ANALYSIS SUMMARY:								
Development Name:			Total # Units:					
Location:			# LIHTC Units:	_				
PMA Boundary:								
Development Type:	Family _	Older Persons	Farthest Boundary Distance to Subject: miles	s				

RENTAL HOUSING STOCK (found on page)								
Туре	# Properties	Total Units	Vacant Units	Average Occupancy				
All Rental Housing					%			
Market-Rate Housing					%			
Assisted/Subsidized Housing not to include LIHTC					%			
LIHTC (All that are stabilized)*					%			
Stabilized Comps**					%			
Non-stabilized Comps					%			

^{*} Stabilized occupancy of at least 93% (Excludes projects still in initial lease up).

** Comps are those comparable to the subject and those that compete at nearly the same rent levels and tenant profile, such as age, family and income.

Subject Development			Adjusted Market Rent			Highest Unadjusted Comp Rent			
# Units				Proposed Tenant Rent	Per Unit	Per SF	Advantage	Per Unit	Per SF
				\$	\$	\$	%	\$	\$
				\$	\$	\$	%	\$	\$
				\$	\$	\$	%	\$	\$
				\$	\$	\$	%	\$	\$
				\$	\$	\$	%	\$	\$
(Gross Potential Rent Monthly* \$		\$		%				

^{*}Market Advantage is calculated using the following formula: (Gross Adjusted Market Rent (minus) Gross Proposed Tenant Rent) (divided by) Gross Adjusted Market Rent. The calculation should be expressed as a percentage and rounded to two decimal points. The Rent Calculation Excel Worksheet must be provided with the Exhibit S-2 form.

DEMOGRAPHIC DATA (found on page)										
2010 2016 2019										
Renter Households	%		%		%					
Income-Qualified Renter HHs (LIHTC)	%		%		%					
Income-Qualified Renter HHs (MR)	%		%		%					

TARGETED INCOME-QUALIFIED RENTER HOUSEHOLD DEMAND (found on page)								
Type of Demand	50%	60%	Market- rate	Other:	Other:	Overall		
Renter Household Growth								
Existing Households (Overburd + Substand)								
Homeowner conversion (Seniors)								
Other:								
Less Comparable/Competitive Supply								
Net Income-qualified Renter HHs								

CAPTURE RATES (found on page)									
Targeted Population	50%	60%	Market- rate	Other:	Other:	Overall			
Capture Rate									
ABSORPTION RATE (found on page)									
Absorption Period	months			•	·	·			