



June is Homeownership Month—SC Housing Can Make it Affordable

Low, fixed rates and \$6,000 toward down payment and closing costs can put homeownership within reach.

Columbia, S.C.—(June 1, 2018) – The South Carolina State Housing Finance and Development Authority (SC Housing) Board of Commissioners has endorsed a proclamation observing June as Homeownership Month in South Carolina.

National Homeownership Month provides SC Housing another chance to join forces with various local, state and federal groups with the goal of increasing and preserving housing opportunities throughout the state. The agency works with home builders, lenders, community outreach groups, religious affiliates and government officials to increase and defend affordable housing opportunities in the Palmetto State – not only in June, but throughout the year.

“Homeownership Month creates a unique opportunity to partner with allies in order for us to strengthen our housing efforts,” said Bonita Shropshire, SC Housing’s Interim Executive Director. “These partnerships allow us to put a greater emphasis on expanding and preserving affordable housing in South Carolina – and most importantly show how our programs are truly benefiting South Carolinians statewide.”

- SC Housing’s **Homeownership Program** offers 30-year, fixed-rate FHA, USDA, or conventional loans and **down payment assistance up to \$6,000**.
- The **SC Mortgage Tax Credit Program** provides a **federal income tax credit of up to \$2,000 per calendar year** to qualified homebuyers.
- The agency has funds available now for its **2018 Palmetto Heroes Homeownership Program**, a program geared toward qualifying South Carolina law enforcement officers, correctional officers, teachers, firefighters, nurses, certain nursing assistants, veterans, EMS personnel and SC National and State Guard. Since its inception in 2007, Palmetto Heroes has made homeownership possible for 1,304 of our state’s finest.
- All Agency mortgage products are offered through participating lenders. To find a qualified lender visit <https://www.schousing.com/Home/LendingPartners>.
- Since the inception of the program in 1979, The Homeownership Program has helped more than 42,000 households realize their homeownership dreams—with loans exceeding \$2.71 billion.
- In FY 2017 SC Housing’s activity supported 5,336 jobs and generated a total economic output of almost \$793 million, **including funding 761 new homeowners**.

About SC Housing

For forty-seven years, SC Housing has created quality affordable housing opportunities for the citizens of South Carolina. The agency's vision is that all residents have the opportunity to live in safe, decent and affordable housing. SC Housing administers a number of federal and state programs directed at low- and low-to-moderate income South Carolinians. For more information, visit SCHousing.com.

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If you would like additional information or have questions regarding this topic, please contact Clayton Ingram at 803.896.9520 or Clayton.Ingram@SCHousing.com.