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Governor's Office Proclaims June as Homeownership Month

Governor Henry McMaster has proclaimed June as Homeownership month in South Carolina.

The Governor was inspired to make this Proclamation after a briefing on the latest homeownership accomplishment of the South Carolina State Housing Finance and Development Authority (SC Housing) the state's premier housing finance agency.

SC Housing works with home builders, lenders, community outreach groups, religious affiliates and government officials to expand quality, affordable housing opportunities in the Palmetto State – not only in June, but throughout the year.

SC Housing accomplishments and programs that encouraged the Governor to issue this proclamation include:

Economic Impact

- In FY 2016 SC Housing's activity created 577 new homeowners with nearly \$71.5 million in mortgage loans.

Homeownership Opportunities

- The Homeownership Program has helped more than 41,045 households realize their homeownership dreams since the inception of the program in 1979—with loans exceeding \$2.6 billion.
- The agency has also made available **\$10 million** for its **2017 Palmetto Heroes Homeownership Program**, a program geared toward qualifying South Carolina law enforcement officers, correctional officers, teachers, firefighters, nurses, certified nursing assistants, veterans, EMS personnel and SC National and State Guards. Since its inception in 2007, Palmetto Heroes has made homeowners of 1,183 of our state's finest.
- The **SC Mortgage Tax Credit Program** – a Mortgage Credit Certificate program that provides a **federal income tax credit of up to \$2,000 per calendar year** to qualified homebuyers.
- **SC HELP**, a foreclosure prevention program, has disbursed **nearly \$200 million**, helping **over 12,000 homeowners** to avoid foreclosure while mitigating the impact foreclosures have on South Carolina's communities.

“We are honored the Governor has chosen to join housing advocates across the nation in recognizing June as Homeownership Month,” said Valarie M. Williams, SC Housing’s Executive Director. “Homeownership Month creates a unique opportunity to partner with supporters to strengthen our housing efforts in South Carolina.”

Chairman Don Tomlin and the Board of Commissioners of SC Housing passed a similar Resolution at their May meeting.

About SC Housing

For over forty years, SC Housing has created quality affordable housing opportunities for the citizens of South Carolina. The agency’s vision is that all residents have the opportunity to live in safe, decent and affordable housing. SC Housing administers a number of federal and state programs directed at low- and low-to-moderate income South Carolinians. SC Housing is self-sustaining and receives no state appropriations. For more information, visit SCHousing.com.

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If you would like additional information or have questions regarding this topic, please contact Clayton Ingram at 803.896.9520 or Clayton.Ingram@SCHousing.com.