

JUSTIFICATION FOR  
EMERGENCY PROCUREMENT

Based upon the following determination, the proposed procurement action described below is being procured pursuant to the authority of Section 11-35-1570 of the South Carolina Procurement Code and 19-445.2110 of the Rules and Regulations, 1976 South Carolina Code of Laws.

This governmental body proposes to procure the continuation of Loan Tax Service RFP #5400009923 and Contract #4400011758.

(1)

as an emergency procurement from Lereta, LLC 1123 Park View Drive, Covina, CA 91724.

(2)

The basis for this emergency determination and the reason no other vendor is suitable is:

The SC State Housing Finance and Development Homebuyer and Palmetto Home Advantage Mortgage Program are very different from traditional secondary market mortgage transactions and have specific review requirements for program eligibility. Most outside contract underwriting services are only trained and will only provide reps and warrants for standard secondary market mortgage financing.

The underwriting review services provided are very specific to our Mortgage Revenue Bond Program (MRB), Mortgage Tax Credit Program (MCC) and the To Be Announced (TBA) programs and a completely different level of review is performed. This emergency will be in place until a new solicitation can be completed.

(3)

10/09/2020  
DATE

SC State Housing Finance & Development Authority  
GOVERNMENTAL BODY

  
AUTHORIZED SIGNATURE

Executive Director  
TITLE

- NOTES:
- (1) Enter description of goods or services to be procured.
  - (2) Enter name of emergency contractor.
  - (3) Enter the determination and basis for emergency procurement.

**THE DRUG FREE WORK PLACE ACT APPLIES TO ALL EMERGENCY PROCUREMENTS OF \$50,000 OR GREATER.**