



3-5 Homebuyer Summary Form

SCSHFDA, 300-C Outlet Pointe Blvd., Columbia, SC 29210 (803) 896-9001 www.schousing.com

This form is required to be submitted and approved prior to closing on NSP units.

Recipient Information:

Recipient Name: NSP Activity #:
Form Completed by: Date:

Beneficiary Information:

Homebuyer's Name: Household Size: Income %:

Property Information:

NSP Unit Address:
City, State, Zip:
County:

If unit was built prior to 1978 have all Lead-Based Paint Notification Requirements been provided to the homebuyer?

☐ n/a post 1978

☐ Yes, requirements have been met. All applicable documentation for notification requirements has been submitted and approved.

Affordability Period Information:

Anticipated Closing Date: Length of Affordability Period: (years)

Investment and Subsidy Information:

1. Sales Price: (can't exceed the lessor of line 2 or line 3).....
2. Post rehab/construction value of property:.....
3. Amount of funds used for acquisition, construction, rehabilitation, activity delivery costs:.....
4. NSP Subsidy provided as (check all that apply and provide amounts provided with NSP funds)

<input type="checkbox"/> Closing Costs	<input type="text"/>
<input type="checkbox"/> Down Payment (can't exceed 50% of what is required by the lender)	<input type="text"/>
<input type="checkbox"/> Principal Reduction/Equity Subsidy (appraised value minus sales price)	<input type="text"/>
<input type="checkbox"/> Other (must specify) <input type="text"/>	<input type="text"/>
5. Amount of NSP dollars provided as subsidy subject to recapture (sum of amounts listed in #4).....
6. Amount of first mortgage:.....
7. Interest Rate of first mortgage:.....
8. Amount of downpayment required by the lender.....
8. Name of lender providing first mortgage:.....

*Equity Subsidy is only included in the subsidy amount subject to be recaptured when NSP funds are used for development Costs.