

I make the election to draw **SRDP** funds at the completion of the project. This will take place once all Authority loan documents have been signed and recorded, the final inspection has been approved, and the placed-in-service application has been approved.

I make the election to provide a Payment and Performance Bond or a Direct Pay Irrevocable Letter of Credit prior to the start of construction for the purposes of drawing **SRDP** funds during construction.

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I hereby certify and understand the commitment of the election I have made on behalf of:

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Authorized Official (Please Print): \_\_\_\_\_

Authorized Official's Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Address: \_\_\_\_\_

City, State, Zip: \_\_\_\_\_

E-mail: \_\_\_\_\_ Phone: \_\_\_\_\_

**NOTARY**

SWORN TO before me this \_\_\_\_\_

day of \_\_\_\_\_, \_\_\_\_\_

\_\_\_\_\_ (L.S.)

Name: \_\_\_\_\_

Notary Public For: \_\_\_\_\_

My Commission Expires: \_\_\_\_\_