

SRDP EXHIBIT 14

Sample Form Of CPA Final Allocation Certification Letter

(Letter must be typed on the CPA's letterhead making the certification)

Owner's Name: _____

Project Name: _____

Award Number(s): _____

We have audited the costs included in the accompanying South Carolina State Housing Finance and Development Authority **Small Rental Development Program Application and the SRDP Total Development Cost Schedule** of _____ (the "Owner") related to the development of the _____ ("the Project") as of _____, _____. The application and schedule are the responsibility of the Owner and the Owner's management. Our responsibility is to express an opinion on the application and schedule based on our audit.

We conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the application and schedule are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the application and schedule. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the application and schedule. We believe that our audit provides a reasonable basis for our opinion.

The accompanying application and schedule were prepared in conformity under the accrual method of accounting and in conformity with the format of SRDP Manual rules set by the South Carolina State Housing Finance and Development Authority.

In our opinion, the accompanying **SRDP Total Development Cost Schedule** presents fairly, in all material respects, the actual costs of \$ _____ incurred by _____ (the "Owner") for the _____ ("the Project") as of _____, _____, on the basis of accounting described above.

This report is intended solely for the information and use of the Owner and the Owner's management and for filing with the South Carolina State Housing Finance and Development Authority and should not be used for any other purpose.

We have no financial interest in the Project other than in the practice of our profession.

Signature of CPA

Date

Printed Name of CPA