EXHIBIT H

South Carolina State Housing Finance and Development Authority

Certification of 10% Expenditure

Development Name: _____ No. of Bldgs. _____

Development Street Number and Name: _____

_____

(City) (State) (Zip Code)

_____ (Undersigned) hereby certifies under penalty of perjury that: _____ (Owner) has incurred more than **10%** of the reasonably expected basis in the development (land and depreciable basis). _____ (Owner) has attached a Certified Public Accountant's written certification (**Exhibit I**) as supporting documentation to this exhibit.

		Amount	
		Column A * Eligible 10% Test Expenditures Incurred as of _____(Date)	**Column B** Taxpayer's Reasonably Expected Total Basis in the development as of _____(Date)
1.	Land & Buildings	_____	_____
2.	Site Work	_____	_____
3.	Rehabilitation & Construction	_____	_____
4.	Other Fees	_____	_____
5.	Interim Costs	_____	_____
6.	Financing Fees & Expenses	_____	_____
7.	Soft Costs	_____	_____
8.	Developer Cost	_____	_____
9.	Sub Total	_____**	_____
10.	Syndication Costs		_____
11.	Development Reserves		_____
12.	Total Development Cost		_____***
13.	Development Cost not included in Reasonably Expected Total Basis (List below an explanation and amount for each development cost not included)		_____
	_____		{_____}
	_____		{_____}
	_____		{_____}
14.	Reasonably Expected Total Basis		_____
15.	Carryover Qualification Test	Line 9 Column A / Line 14 Column B = _____%	

*****Include only eligible cost or portion of eligible cost attributable to residential rental property for the development.

******Consult your tax attorney to determine those eligible cost line items which may be included in the 10% expenditure for carryover qualification which are eligible under section 42 of the IRS Code, as amended.

*******Total Development Cost must agree with Total Development Cost in the Tax Credit Application.

By: _____ **Date**:_____

Its: _____